



### 2022 INCOME GUIDELINES

In order to meet the income requirements for a RAHFH mortgage, your **annual gross** income must fall within the range below for your family size.

HOUSEHOLD SIZE	MINIMUM INCOME	MAXIMUM INCOME
1	\$27,750	\$45,100
2	\$27,750	\$51,550
3	\$27,750	\$58,000
4	\$27,750	\$64,400
5	\$32,470	\$69,600
6	\$37,190	\$74,750
7	\$41,910	\$79,900
8	\$46,630	\$85,050
9	*	*

\*For households with more than 8 members, the income limit can be calculated by adding an additional eight (8) percent per person to the next lower limit.

Income levels are based upon the Fiscal Year 2022 HUD Income Levels for Rockford, Illinois MSA. The Maximum Income is in line with "Low Income" limits and the Minimum Income is in line with "Extremely Low Income" limits.

**PLEASE NOTE:** In addition to meeting the above income requirements, an applicant's ability to pay will also be evaluated by considering the applicant's credit history and income to debt ratio. No more than 41% of the applicant's gross income can be used for total housing costs and all other debt payments.